

# CIBC international student offers

We're helping students get to their future, faster.



### Banking for international students

We know it takes a lot of work for students to leave their home country and study abroad. At CIBC, we're here to help international students prepare so that they can move to Canada with confidence.

### Before students arrive in Canada they can:

#### GIC / Term Deposits<sup>1</sup> for student visas

- Complete the CIBC Student GIC Program<sup>1</sup> (GIC) application online in 5 minutes with same-day processing
- Save with no service fees<sup>2</sup> when paying in foreign currency
- Track the progress of their application anytime – including through a mobile device
- Learn more about our travel rewards and cash back credit cards<sup>3</sup>

#### Tuition payments from outside of Canada

- Conveniently pay their tuition in the currency of their choice<sup>4</sup>
- Benefit from preferred FX rates<sup>5</sup> provided to their school by CIBC – a leading global bank
- Easily track their payment online, anytime
- Receive ongoing status updates until their tuition payment is complete



### CIBC International Student GIC Program<sup>1</sup>

Students can use the CIBC Student GIC Program<sup>1</sup> to meet Canada's study permit guidelines by prefunding their GIC<sup>1</sup> before they arrive in Canada.

### Before students arrive in Canada they can:

- Deposit \$10,000 CAD to \$20,000 CAD to enroll in the CIBC Student GIC Program<sup>1</sup>
- Efficiently transfer funds online using their preferred currency<sup>4</sup> with no service fee<sup>2</sup>
- Have \$2,000 CAD deposited into their new CIBC Smart<sup>™</sup> Account for Students when they arrive in Canada
- Receive a portion of their investment back each month for 12 months
- After 12 months, students will have received their \$10,000 CAD to \$20,000 CAD investment back, plus earned interest

International students looking to meet Canada's study permit guidelines can prefund their GIC<sup>1</sup> while still at home in India, China, Vietnam or the Philippines.



### Helping students get their study permit faster, cheaper and easier

Students can apply to our no-fee<sup>2</sup> CIBC Student GIC Program<sup>1</sup> through filling out our completely digital application in 5 minutes.



Section B: Student Information



Section C: Payment Summary



### How it works

With the CIBC Student GIC Program<sup>1</sup>, you can transfer \$10,000 CAD-\$20,000 CAD. Here's an example:



Transfer \$10,000 CAD with no foreign currency transaction fees<sup>2</sup>



When you visit a CIBC Banking Centre, we'll deposit \$2,000 CAD into your account

We'll invest the remaining \$8,000 CAD into GICs



You'll get the full amount back plus interest in 8 equal payments over 1 year

To qualify for the CIBC Student GIC Program<sup>1</sup>, simply show:

- That you are a post-secondary international student from India, China, Vietnam or the Philippines
- An admission letter from a Canadian college or university

### CIBC International Student Pay<sup>5</sup>

We've partnered with major academic institutions to provide a quick and secure way for international students and their families to easily make tuition payments online in their local currency<sup>4</sup> from anywhere in the world.

### With CIBC International Student Pay<sup>5</sup> students can:

- Conveniently make payments in their preferred currency<sup>4</sup>
- Benefit from preferred currency exchange rates<sup>6</sup> provided to their school from a leading global bank
- Easily track their payments online
- Receive ongoing status updates until their payment is complete

Tuition is just the beginning.

Our secure online portal is a one-stop solution for all of your cross-border payments including:

- Tuition fees
- Residence fees
- Ancillary fees
- And more...



# Now making payments is faster and easier than ever before

Students can simply locate the CIBC International Student Pay<sup>5</sup> secure web portal from their school's website and follow a few steps:



#### Enter their home country and payment amount

 Enter the total tuition or student fees in their school's currency, then identify their home country. Students be shown the amount they will be paying in their home or preferred currency<sup>4</sup> at CIBC's competitive exchange rate<sup>6</sup>

### len (1)

#### Provide details and select their preferred method of payment

- Enter a few payee details and choose from an ever-evolving suite of payment methods<sup>7</sup> including:
  - Bank Drafts
  - E-Wallets
  - Credit Cards
  - Pre-Authorized Payments



### Submit Payment

 Click SUBMIT to initiate or complete payment via their preferred method<sup>7</sup>



#### **Receive Payment Instructions**

 A confirmation with transaction details will be sent to students by email<sup>7</sup>



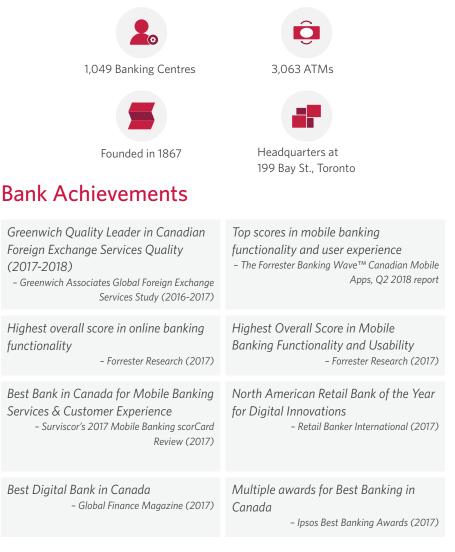
### Track Online

• Track payment status online anytime and receive email alerts along the way

# We stand behind students as they begin their journey to Canada

At CIBC, we are in business to help our clients achieve their financial goals, because what matters to our clients, matters to us.

With offices throughout North America and other major financial centres, we are widely recognized as a strong global financial institution with more than \$597 billion in assets and a market capitalization of \$50 billion. Headquartered in Canada, we are rated A+ by Standard & Poor's Ratings Services, Aa2 by Moody's Investor Service and AA- by Fitch Ratings.



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#### www.cibc.com/isbo

<sup>1</sup>The CIBC Student GIC Program is available to qualifying students of the Government of Canada's Student Direct Stream. Visit https:// www.canada.ca/en/immigration-refugees-citizenship/services/study-canada/study-permit/student-direct-stream.html to learn more. Students can send minimum \$10,000 CAD to maximum \$20,000 CAD in any currency offered by CIBC to enroll in the GIC program. Students will be required to open a CIBC Deposit account to purchase GICs. A student's expected arrival date should be within 365 days (12 months) of the date they submit their application. If they are arriving later than 365 days, they will need wait and apply when they are within 365 days of arriving in Canada. Students must be 15 years or older to submit an application.<sup>2</sup> CIBC foreign exchange rates apply. <sup>3</sup> Eligible cards only. Standard credit criteria applies. <sup>4</sup> CIBC provides access to all developed market currencies and select growth market currencies. <sup>5</sup> Canadian Imperial Bank of Commerce ("CIBC") is a bank chartered under the Bank Act of Canada. CIBC offers banking services to retail customers exclusively in Canada and provides payment and foreign exchange solutions to, among others, colleges, universities, education providers and other similar institutions in Canada. In accepting payments for Canadian colleges, universities and education providers, CIBC acts as a service provider to the institution – not as a service provider to the student. In the event students decide to send a payment to an account owned and / or operated by CIBC for transmission to their university, students irrevocably agree that CIBC may accept and act upon the sole instructions of their university with respect to such payment. Students are not required to use the Online Platform to pay tuition fees to their university. Students are at all times entitled to source Canadian dollars from alternate financial institutions, including their local financial institution. CIBC derives income from the difference (the spread) between the prices at which we buy and sell foreign currency. CIBC's spreads may differ from time and can change (without prior notice). This spread is reflected in the quote CIBC provides to the university. CIBC may offer universities rebates in connection with the solutions provided, which rebates may not be passed along to students. <sup>6</sup> The CIBC foreign exchange quote in the student's preferred currency will remain valid for 72 hours (excluding weekends and Canadian statutory holidays). Should students not proceed with the transaction within this 72 hour period the quote will expire. During this 72 hour period (excluding weekends and Canadian statutory holidays), students will not be able to access CIBC International Student Pay to obtain further quotes.<sup>7</sup> For bank wires, you will be provided with a reference code and instructions via email to present when visiting your bank to process payment.<sup>8</sup> Source: CIBC Investor Fact Sheet (Q4 2018).

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